

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

WHERE ON AGENDA:

DEPARTMENT:

Ordinance
Austin Water Utility

Approve an ordinance amending the Fiscal Year 2007-2008 Austin Water Utility Operating Budget Wildlife Conservation Fund of Ordinance No. 20070910-003 to increase the beginning balance by \$727,065 for a total beginning balance of \$4,350,760, increase expenditures for Capital Outlay by \$500,000 for total expenditures of \$3,500,000, and increase the ending balance by \$227,065 for a total ending balance of \$1,200,760; and appropriating \$500,000 to the Balcones Canyonlands Conservation Plan for land acquisition.

FINANCIAL INFORMATION:

WILDLAND CONSERVATION FUND

	<u>2007-08 Approved</u>	<u>Impact of this Action</u>	<u>2007-08 Amended</u>
BEGINNING BALANCE	<u>3,623,695</u>	<u>727,065</u>	<u>4,350,760</u>
REVENUE			
Interest Income	50,000	0	50,000
BCP Participation	<u>300,000</u>	<u>0</u>	<u>300,000</u>
TOTAL REVENUE	<u>350,000</u>	<u>0</u>	<u>350,000</u>
 TOTAL AVAILABLE FUNDS	 <u>350,000</u>	 <u>0</u>	 <u>350,000</u>
EXPENSES			
Natural Resources	500,000	0	500,000
Capital Outlay	<u>2,500,000</u>	<u>500,000</u>	<u>3,000,000</u>
TOTAL EXPENSES	<u>3,000,000</u>	<u>500,000</u>	<u>3,500,000</u>
 TOTAL REQUIREMENTS	 <u>3,000,000</u>	 <u>500,000</u>	 <u>3,500,000</u>
 EXCESS/(DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER REQUIREMENTS	 <u>(2,650,000)</u>	 <u>(500,000)</u>	 <u>(3,150,000)</u>
 Adjustment to GAAP	 <u>0</u>	 <u>0</u>	 <u>0</u>
 ENDING BALANCE	 <u><u>973,695</u></u>	 <u><u>227,065</u></u>	 <u><u>1,200,760</u></u>